

Worden Capital Management LLC
Client Fee Schedule

As of 3/24/2017

Fee Description	Total Fee	Fee Basis
Overnight Delivery (UPS)	\$ 90.00	Per item
International Delivery (UPS)	\$ 200.00	Per item
DWAC Charge	\$ 150.00	Per item
DWAC Reject Charge	At Cost	Per item
Client Foreign Financial Intermediary {Omnibus} Due Diligence Review Fee	\$ 2,000.00	\$200 / hr over 5 hrs; per account
Safekeeping / Reconciliation /Vault Fee	\$ 120.00	per Year (charged quarterly)
Re-registration of Stock or Alternative Investment	\$ 100.00	Costs
Clearance or Transfer of Restricted Stock	\$ 200.00	Costs
Certificate request DTC	\$ 2,000.00	per certificate
Rush withdrawal DTC	\$ 300.00	additional
Penny stock-registration w/agent (domestic)	\$ 500.00	per certificate
Penny stock re-registration w/agent (Canadian)	\$ 1,500.00	per certificate
Rejected deposits DTC or agent	\$ 370.00	per certificate
Transfer agent charges	as incurred	
Long Positions (Sub penny Book Entry)	\$ 0.00	per share, monthly basis
COR Assisted Dividend Posting (Asset not held at COR)	\$ 40.00	per item
IRA Annual custodial Fee	\$ 80.00	per plan
Transfers (including transfer of Roth to/from Traditional IRA)	\$ 150.00	per transfer
Limited Partnerships/AIP	\$ 200.00	per position annually charge quarterly
Termination Fee	\$ 150.00	per plan
Certificate Deposit	\$ 50.00	per position/per customer
Cashless Stock Options	\$70 minimum	1% of proceeds Plus Costs; per item
Reg.-T Extension	\$ 50.00	per extension
TOD Distributions	\$ 400.00	per distribution
Prepayment of Unsettled Funds	\$ 60.00	interest
ACAT - Non-ACAT {Full or Partial} Transfer (Transfer Out) plus Free delivery charge for each position	\$ 175.00	per account
Voluntary Tender/Exchange Offer/Bond Puts	\$ 70.00	per election
Bond Redemption/conversion (Physical Only)	\$ 100.00	Plus Costs
Worthless securities processing charges	\$ 40.00	per security processed
Mandatory Reorg Corporate Actions	\$ 50.00	per account
Dividend Reinvest	\$ 2.00	per dividend reinvestment entry
Cash Dividend Outgoing Check	\$ 20.00	per check
Cash Dividend Outgoing ACH	\$ 0.25	per ACH
Manual Options Exercise Request	\$ 50.00	per request
Physical Settlements	\$ 200.00	Plus Costs
Free Deliveries DTC	\$ 50.00	per security
NY Window / Physical Delivery	\$ 100.00	per security
Trades Settled Same Day (Cash Trades)	\$ 165.00	per trade
Transfer In and Out/Physical Certificate (Foreign)	\$ 300.00	Costs
Foreign Custody Fee	2.5 bps annually **subject to changes based on local market rates	per security; charged monthly
Stop payments	\$ 50.00	per check
Returned Checks	\$ 80.00	per check
Photocopies of checks	\$ 10.00	per check
Returned ACH Items	\$ 50.00	per return
Wire, Domestic (Outgoing)	\$ 60.00	per wire
Wire, International (Outgoing)	\$ 150.00	per wire
Wire Research Requests/Service Messages	\$ 100.00	per request
Foreign Currency Conversions	\$ 100.00	per conversion
Foreign Currency Transaction Postings	\$ 50.00	per posting
Check Writing Stop Pays	\$ 50.00	per stop
CCPA Check writing and Platinum Card	\$ 60.00	per year